

NRI Info Beam

JULY 2025

Dear NRI Customers,

“ We are delighted to meet you through our monthly newsletter – NRI Info Beam, July 2025 edition. We request you to please share with us your valuable feedback and suggestions as we strive to take our services to the next level. ”

New Savings Bank –NRE variants make waves

As flashed in the June 2025 issue of NRI Info beam, the Bank has launched three new Savings Bank – NRE variants, which come with exquisite features and privileges. We have arranged to send an application format to all our patrons for upgrading to the new variants. While many have already submitted the application to the respective branches, we request those yet to submit the application to do so.

Here are the highlights of the new variants:

- ▶ Higher Shopping and Daily domestic ATM withdrawal limit
- ▶ Reward Points on debit card spends
- ▶ Loyalty offers/discounts/ tap to pay facility

IND D'Elite	IND Premium	IND Plus
Privileges		
<ul style="list-style-type: none"> Airport pickup and drop on visit from abroad International and Domestic airport lounge access Personal accident Insurance cover Air accident Insurance cover 	<ul style="list-style-type: none"> International and Domestic airport lounge access Air accident Insurance cover 	<ul style="list-style-type: none"> Domestic airport lounge access

IND Rupee Gain (IRG) a Term Deposit option par excellence

With an average return that is 1 to 1.50% higher vis-à-vis the traditional Term Deposit, IND Rupee Gain continues to charm Non Resident patrons. A combination of Foreign Currency Deposit and Forward Contract, the maturity proceeds of IRG are paid in INR into NRE SB account. It offers the best of both worlds; higher return along with repatriability and Nil tax in India.



RBI Updates

Highlights of financial stability report:

The Reserve Bank released the June 2025 issue of the Financial Stability Report (FSR), which reflects the collective assessment of the Sub-Committee of the Financial Stability and Development Council (FSDC) on the resilience of the Indian financial system and risks to financial stability. The major takeaways from the FSR are as follows.

- Elevated economic and trade policy uncertainties are testing the resilience of the global economy and the financial system.
- Financial markets remain volatile, especially core government bond markets, driven by shifting geopolitical environment. Alongside, existing vulnerabilities such as soaring public debt levels and elevated asset valuations have the potential to amplify fresh shocks.
- Despite an uncertain and challenging global economic backdrop, the Indian economy remains a key driver of global growth, underpinned by sound macroeconomic fundamentals and prudent macroeconomic policies.
- The domestic financial system is exhibiting resilience fortified by healthy balance sheets of banks and non-banks. Financial conditions have eased supported by accommodative monetary policy and low volatility in financial markets. The strength of the corporate balance sheets also lends support to overall macroeconomic stability.
- The soundness and resilience of scheduled commercial banks (SCBs) are bolstered by robust capital buffers, multi-decadal low non-performing loans ratio and strong earnings.
- Results of macro stress tests affirm that most SCBs have adequate capital buffers relative to the regulatory minimum even under adverse stress scenarios. Stress tests also validate the resilience of mutual funds and clearing corporations.
- Non-banking financial companies (NBFCs) remain healthy with sizable capital buffers, robust earnings and improving asset quality.
- The consolidated solvency ratio of the insurance sector also remains above the minimum threshold limit.

RBI's direction on pre-payment penalty on Retail Loans

In a significant move, RBI has recently issued revised Directions with regard to charging of pre-payment penalty on Retail Loans. These instructions are applicable for loans sanctioned/renewed with effect from January 1, 2026. Relevant points from the instructions are given below.

- These directions are applicable to all loans and advances sanctioned on **floating rate** basis.
- For all loans granted to **individuals for purposes other than business**, a Bank shall **not levy pre-payment charges**.
- For all loans **granted for business purpose to individuals and MSEs**:
 - A **commercial bank** (excluding Small Finance bank, Regional Rural bank and Local Area bank), a Tier 4 Primary (Urban) Co-operative bank, an NBFC- UL, and an All India Financial Institution shall **not levy any pre-payment charge**.
 - A Small Finance bank, a Regional Rural bank, a Tier 3 Primary (Urban) Co-operative bank, State Cooperative bank, Central Cooperative bank and an NBFC-ML shall not levy any pre-payment charges on loans with sanctioned amount/ limit **up to ₹50 lakh**.
- The above Directions shall be applicable irrespective of the source of funds used for pre-payment of loans.
- In case of term loans, pre-payment charges shall be applicable only on the amount being prepaid.
- A Bank shall not levy any charges where pre-payment is effected at the instance of the Bank.

Interest Rate on FCNR (B) Deposit

Foreign Currency Non- Resident Deposit FCNR (B) rates w.e.f. 03.07.2025

CCY	1 yr to <2 yrs	2yrs & above to< 3 yrs	3 yrs& above to<4Yrs	4 yrs& above to<5Yrs	Exactly 5 Years
USD	5.70	4.20	3.75	3.75	3.80
GBP	4.75	3.00	3.00	3.00	3.00
EUR	1.50	1.80	1.50	1.50	1.50
JPY	0.10	0.13	0.12	0.13	0.14
CAD	4.00	4.00	3.80	3.50	3.30
AUD	3.60	3.50	2.05	2.30	2.45
CHF	0.01	0.01	0.02	0.03	0.05
SGD	3.60	0.40	0.49	0.55	0.61

Interest Rate on RFC Term Deposit

RFC Term deposit rates w.e.f. 03.07.2025

CCY	1 yr to <2 yrs	2yrs & above to< 3 yrs	3 yrs
USD	5.70	4.20	3.75
GBP	4.75	3.00	3.00
EUR	1.50	1.80	1.50
JPY	0.10	0.13	0.12
CAD	4.00	4.00	3.80
AUD	3.60	3.50	2.05
CHF	0.01	0.01	0.02
SGD	3.60	0.40	0.49

NRE/NRO Term Deposit rates

Period	REVISED INTEREST RATE (PER ANNUM)	
	Less Than RS. 3 Crore	
1 year	6.10	
Above 1 <2 Yrs	6.60	
2 < 3 Yrs	6.40	
3 < 5 Yrs	6.25	
5 Yrs	6.00	
Above 5Yrs	6.00	

* minimum period of NRE deposit is 1 year. NRO term deposit is available for 7 days onwards.
Interest rate for deposit more than 3 crore updated on our website

PERIOD (available till 30.06.2025)	Interest Rate LESS THAN RS. 3 Cr
IND Secure 444 Days Term Deposit(NRO and NRE)	6.90
IND Green 555 Days Term Deposit(NRO and NRE)	6.80

We are here to serve you:

- ▶ Availability of 24/7 secure digital banking service.
- ▶ Dedicated desk to serve NRI customer.
- ▶ Remittance/Deposits can be made in a range of currencies like USD, GBP, EUR, AUD, CAD, JPY, CHF and SGD.
- ▶ Attractive interest rates for FCNR and NRE term deposit.

Incase of any queries/assistance, please contact – Our NRI Desk

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Disclaimer:

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