INDSMART

इंडियन बैंक Indian Bank

NRI Info Beam

OCTOBER 2025

Dear NRI Customers,

“ We are delighted to reach you through our monthly newsletter - NRI Info Beam, October 2025 edition. We request you to please share with us your valuable feedback and suggestions as we strive to take our services to the next level. ”

IND Rupee Gain – A deposit that offers irresistibly high returns

IND Rupee Gain (IRG) Deposit continues to offer unmatched return. As the readers will recall, IRG is a Deposit in Foreign Currency coupled with a Forward Contract. The maturity proceeds of IRG is paid in INR into NRE SB Account. What makes it a unique product is the unmatched return it gives vis-à-vis the traditional Term Deposits. For instance, while the NRE Fixed deposit gives an average return of 6.88% presently (for the 'one day less than 2 Years' maturity), IRG in USD gives a corresponding return of around 8.53% as per the prevailing Forward Premium for USD. What is more, just like NRE Deposit, IRG too is tax free in India and is freely repatriable - it gives the best of both worlds. Minimum amount of IRG is USD 10,000 or its equivalent in other eligible currencies. We urge you take advantage of the attractive return currently available.

Present market condition makes 'IND Rupee Gain' deposit all the more attractive.

RBI Updates

Monetary Policy Statement

The Monetary Policy Committee on detailed assessment of the evolving macroeconomic and financial developments, voted unanimously to keep the policy repo rate under the liquidity adjustment facility (LAF) unchanged at 5.50 per cent in its meeting from September 29 to October 1, 2025; consequently, the standing deposit facility (SDF) rate remains at 5.25 per cent while the marginal standing facility (MSF) rate and the Bank Rate remain at 5.75 per cent.

Continuous Clearing of Cheque Truncation System

As part of its continuous efforts to improve the TAT of cheque collection, RBI has introduced 'Continuous Clearing and Settlement on Realisation in Cheque Truncation System' effective from October 4, 2025, wherein cheques drawn on other banks will be cleared on the same day, if deposited for clearing before the cut off time.

Refresher Corner

Nomination – a gesture that saves the depositor's loved ones a lot of time and hassle

As the readers are aware, the nomination facility in deposit accounts, safe deposit lockers and articles in safe custody facilitates expeditious settlement of claims by banks upon death of a customer and minimises hardship to the family members. Further, in cases where nomination is not registered, a simplified procedure for settlement of the claims with respect to various scenarios are adopted. For ease of operations, RBI has introduced uniform procedure and formats for banks for 'Settlement of Claims in respect of Deceased Customers of Banks', to be made operational by 31st March 2026.

Nomination Facility in our Bank

Nomination facility can be made use of for Deposit accounts and Safe Deposit Locker.

In case of nomination facility for Deposit account.

- The nomination can be made in favour of up to four persons.
- The nomination can be made by specifying the proportion of amount of deposit in percentage in favour of each nominee;
- The nomination can also be made in respect of the whole amount of deposit; i:e 100%
- If any nominee dies before receiving deposit from the banking company, the nomination in respect of such nominee alone shall become ineffective and the amount of deposit purported to be nominated in favour of deceased nominee shall be treated, as if nomination had not been made in respect of that portion of deposit.

In case of nomination facility for safe deposit lockers.

Where the nomination is made in favour of more than one person, the nomination shall be effective only in favour of one person in the following order of priority:

- Nomination of the first nominee shall be effective if that nominee succeeds the depositor.
- Nomination of the second nominee shall become effective only after the death of the first nominee.
- Nomination of any nominee lower in the order of nomination shall become effective only after the death of all the nominees whose names are higher in the order of nomination.
- Where the order of nomination is not mentioned, persons shall be deemed to have been nominated in the order in which their names appear in the nomination.

Recent happenings

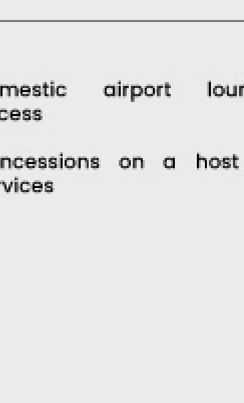
FOMC cuts interest rates by 25 basis points

The Board of Governors of the Federal Reserve System in the Federal Open Market Committee in its meeting held during September 17 - 18, 2025 reduced the federal funds rate by 25 basis points to 4.00% - 4.25% restarting the interest rate cutting cycle that has been on pause since December 2024.

The galaxy of our products for NRIs

Aside from the High-return IND Rupee Gain, Indian Bank has an array of offerings specially curated for NRIs.

NRE SB Variants –Premium accounts with unmatched privileges

IND D'Elite	IND Premium	IND Plus
		
Privileges		
Airport pickup and drop on visit from abroad International and Domestic airport lounge access Personal accident Insurance cover Air accident Insurance cover Concessions on a host of services	International and Domestic airport lounge access Air accident Insurance cover Concessions on a host of services	Domestic airport lounge access Concessions on a host of services

IND Millionaire RD – NRE– A savings option geared to creating millionaires and multi-millionaires

An exclusive product for NR customers, "IND Millionaire Recurring Deposit –NRE" an attractive investment scheme for accumulating higher amounts by saving a small portion of earnings with maturity value in Million & multiples of Million.

IND Flexi Recurring Deposit – NRE / NRO - A unique scheme that allows you to lock high interest rate and save at your pace

IND Flexi Recurring Deposit – NRE and IND Flexi Recurring Deposit – NRO, which provide the NR customer with all the benefits of the traditional Recurring Deposit plus the option to vary the instalments. Additional instalments can be remitted according to the convenience and affordability. The interest rate is protected throughout the term of RD. If opened as RD-NRE, it has the added attraction of being tax-free in India and repatriable.

FCNR(B) Deposits-The good old Foreign Currency Deposit for those betting on exchange rate advantage
Foreign Currency Term deposit product for Non Residents, Fully repatriable, available in 8 currencies – USD, GBP, EUR, AUD, CAD, CHF, JPY and SGD

Interest Rate on FCNR (B) Deposit

Foreign Currency Non- Resident Deposit FCNR (B) rates w.e.f.01.10.2025

CCY	1 yr to <2 yrs	2yrs & above to< 3 yrs	3 yrs& above to<4Yrs	4 yrs& above to<5Yrs	Exactly 5 Years
USD	5.60	4.20	3.75	3.75	3.80
GBP	4.60	3.00	3.00	3.00	3.00
EUR	1.50	1.80	1.50	1.50	1.50
JPY	0.10	0.13	0.12	0.13	0.14
CAD	4.00	4.00	3.80	3.50	3.30
AUD	3.60	3.50	2.05	2.30	2.45
CHF	0.01	0.01	0.02	0.03	0.05
SGD	3.00	0.40	0.49	0.55	0.61

Interest Rate on RFC Term Deposit

RFC Term deposit rates w.e.f. 01.10.2025

CCY	1 yr to <2 yrs	2yrs & above to< 3 yrs	3 yrs
USD	5.60	4.20	3.75
GBP	4.60	3.00	3.00
EUR	1.50	1.80	1.50
JPY	0.10	0.13	0.12
CAD	4.00	4.00	3.80
AUD	3.60	3.50	2.05
CHF	0.01	0.01	0.02
SGD	3.00	0.40	0.49

NRE/NRO Term Deposit rates

Period	REVISED INTEREST RATE (PER ANNUM)
	Less Than RS. 3 Crore
1 year	6.10
Above 1 <2 Yrs	6.50
2 < 3 Yrs	6.40
3 < 5 Yrs	6.25
5 Yrs	6.00
Above 5Yrs	6.00

** minimum period of NRE deposit is 1 year. NRO term deposit is available for 7 days onwards.*
 # Interest rate for deposit more than 3 crore updated on our website

PERIOD	Interest Rate LESS THAN RS. 3 Cr
IND Secure 444 Days Term Deposit(NRO and NRE)	6.70
IND Green 555 Days Term Deposit(NRO and NRE)	6.60

We are here to serve you:

- Availability of 24/7 secure digital banking service.
- Dedicated desk to serve NRI customer.
- Remittance/Deposits can be made in a range of currencies like USD, GBP, EUR, AUD, CAD, JPY, CHF and SGD.
- Attractive interest rates for FCNR and NRE term deposit.

Toll Free Number for our Non Resident Customers

List of countries from which Toll Free calls can be made to our Customer Care Centre.

Country	International Toll Free Number
Bahrain	+97380004138
Canada	18557772333
Malaysia	1800811173
Singapore	8004923021
Saudi Arabia	8008501325
UAE	800035702688
UK	8000150930
USA	18553003112
Qatar	00800101177

Further, our existing, universal Customer Care No. has changed and the new Number is **+91 22 4444 2888**

NR Desk

Phone: +91 44- 2813 4346

E-Mail - nri@indianbank.co.in