

NRI Info Beam

APRIL 2025



Dear NRI Customers,

“ We are delighted to meet you through our monthly newsletter – NRI Info Beam, April 2025 edition. We request you to please share with us your valuable feedback and suggestions as we strive to take our services to the next level. ”

IND Green 555 Days Term Deposit – A Step Towards Green Initiative

We are pleased to introduce the “IND Green 555 Days Term Deposit” with effect from 26.03.2025, a fixed maturity term deposit product of 555 days specially designed to promote sustainable development while providing guaranteed returns to our esteemed customers.

- ✔ This product offers you an exceptional opportunity to achieve financial growth while promoting an eco-friendly growth by contributing to a greener & more sustainable future.
- ✔ This deposit offers higher rate for the longer tenure to encourage long term sustainable investment option for you.
- ✔ The competitive interest of Green deposit breaks the misconception that the Green interests are not much rewarding.
- ✔ Green deposit provides a chance for portfolio diversification.

IND Green 555 Days

6.80%
 Tenor 555 days

Higher Interest on FCNR(B)/RFC USD Deposit

To the benefit of our NR customers, Interest offered on FCNR(B)/RFC USD and SGD Term Deposit for the period of **1 year to less than 2 years** by our Bank is retained at **5.80%** and **3.60%**, one of the best in the industry.

FCNR/RFC USD

5.80%
 1 Year to less than 2 Years

FCNR/RFC USD

3.60%
 1 Year to less than 2 Years

IND Rupee Gain

Present market condition makes 'IND Rupee Gain' deposit all the more attractive.

IND Rupee Gain (IRG) is a Deposit in Foreign Currency coupled with a Forward Contract. The maturity proceeds of IRG is paid in INR into NRE SB Account. What makes it unique product is the unmatched return it gives vis-à-vis the traditional Term Deposits. For instance, while the NRE Fixed deposit gives an average return of 7.51% presently (for the 'one day less than 2 Years' maturity), IRG in USD gives a corresponding return around 8.70% as per the prevailing Forward Premium for USD. What is more, just like NRE Deposit, IRG too is tax free in India and is freely repatriable – it gives the best of both worlds.

Minimum amount of IRG is USD 10,000 or its equivalent in other eligible currencies. We urge you take advantage of the attractive return currently available.

For making remittances from abroad to your Indian Bank account, the SWIFT channel can be used. The correspondent Bank details required for remitting foreign currency funds through the SWIFT channel are available on our website in the below link.

<https://www.indianbank.in/departments/remittance-of-india/>

For opening of **FCNR(B)** or **IND Rupee Gain deposit** through inward remittance, please mention **“For opening FCNR(B), do not convert”** in the Purpose/Remarks/Sender information column.

High Interest Rate on NR Rupee deposits retained

In deference to the wishes of our dear NR customers, the high interest rates for the following Deposit schemes/ maturity are retained till 30.06.2025.

IND Super 400 Days
 NRE and NRO

7.30%
 Tenor 400 days

IND Supreme 300 Days
 NRO Terms Deposit

7.05%
 Tenor 300 days

Regular NRE / NRO deposit

7.10%
 Tenor: Above 1 year to less than 2 years

Opening of NR Term Deposit (e-TDA) through Digital channels

Providing better customer experience and ease of accessing banking services is our continuous endeavour. In keeping with this saga, basic transactions, including opening of NR Term Deposit are available in alternate self-delivery channels – **Internet Banking**. The highlights of NR e-TDA facility are as below.

- Opening of NRE and NRO TD account through Internet Banking
- Funding of the NR e-TDA account opened
- Closure of NR e-TDA account opened under e-TDA channel

Navigation for opening e-TDA in Internet Banking

My Accounts >> Online Term Deposit >> e-TDA opening

Indian Bank Updates

BENEFICIARY ACCOUNT NAME LOOKUP FACILITY (BANL)

Introducing Beneficiary Account Name Look-up (BANL) facility for Real Time Gross Settlement (RTGS) and National Electronic Funds Transfer (NEFT) Systems: BANL facility would enable a remitter to verify the beneficiary account name based on Account number and IFSC code before initiating a transaction using RTGS or NEFT like UPI and IMPS to avoid mistakes and prevent frauds.

The Beneficiary Account Name Lookup (BANL) facility is being available in Internet banking and Mobile banking, it is now possible to verify beneficiary account name at the time of registering a beneficiary. Fetch button is introduced for Fetching Beneficiary Account Name, where Beneficiary account name provided by the beneficiary bank will be displayed on clicking FETCH button.

Interest Rate on FCNR (B) Deposit

Foreign Currency Non- Resident Deposit FCNR (B) rates w.e.f. 02.02.2025

CCY	1 yr to <2 yrs	2yrs & above to< 3 yrs	3 yrs& above to<4Yrs	4 yrs& above to<5Yrs	Exactly 5 Years
USD	5.80	4.30	3.95	3.95	3.95
GBP	4.75	3.20	3.25	3.25	3.25
EUR	1.50	1.90	1.60	1.60	1.65
JPY	0.00	0.13	0.12	0.13	0.14
CAD	4.00	4.10	3.90	3.70	3.50
AUD	3.60	3.50	2.05	2.30	2.45
CHF	0.00	0.01	0.02	0.03	0.05
SGD	3.60	0.40	0.49	0.55	0.61

Interest Rate on RFC Term Deposit

RFC Term deposit rates w.e.f. 02.02.2025

CCY	1 yr to <2 yrs	2yrs & above to< 3 yrs	3 yrs
USD	5.80	4.30	3.95
GBP	4.75	3.20	3.25
EUR	1.50	1.90	1.60
JPY	0.00	0.13	0.12
CAD	4.00	4.10	3.90
AUD	3.60	3.50	2.05
CHF	0.00	0.01	0.02
SGD	3.60	0.40	0.49

NRE/NRO Term Deposit rates

Period	REVISED INTEREST RATE (PER ANNUM)	
	Less Than RS. 3 Crore	
1 year	6.10	
Above 1 <2 Yrs	7.10	
2 < 3 Yrs	6.70	
3 < 5 Yrs	6.25	
5 Yrs	6.25	
Above 5Yrs	6.10	

* minimum period of NRE deposit is 1 year. NRO term deposit is available for 7 days onwards.
 # Interest rate for deposit more than 3 crore updated on our website

PERIOD (available till 30.06 .2025)	Interest Rate LESS THAN RS. 3 Cr
IND SUPER 400 Days (NRO and NRE)	7.30
IND SUPREME 300 DAYS (Only NRO)	7.05
IND Green 555 Days Term Deposit (NRO and NRE)	6.80

We are here to serve you:

- Availability of 24/7 secure digital banking service.
- Dedicated desk to serve NRI customer.
- Remittance/Deposits can be made in a range of currencies like USD, GBP, EUR, AUD, CAD, JPY, CHF and SGD.
- Attractive interest rates for FCNR and NRE term deposit.

In case of any queries/assistance, please contact – Our NRI Desk

Phone : +9144 – 2813 4346 | 24/7 Helpline number : +91 44-28882999 | E-Mail: nri@indianbank.co.in

Disclaimer:

Please do not share your Banking / Financial credentials with anyone (including Bank officials) or on any mail received as such communications are sent with malicious intent to dupe the customers. Bank never asks for such details.

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